

360

143

STATEMENT of the affairs of the University of King's College; and, also, of Upper Canada College, for the years 1839, 1840, 1841 and 1842; laid before the Legislative Assembly on the 6th October, 1843, by command of His Excellency the Governor-General.

LETTER from H. Boys, Esquire, Bursar, King's College, to James Hopkirk, Esquire, Assistant Secretary, dated 20th May, 1843, accompanied with eleven Returns.

King's College Office,
Toronto, 20th May, 1843.

SIR,

I have the honor to acknowledge your letter of the 1st instant, requesting me, by command of the Governor-General, to furnish, for His Excellency's information, a statement of the affairs of the University of King's College; and, also, of Upper Canada College, for the years 1839, 1840, 1841 and 1842, containing a detailed account of the amount paid for tuition fees in Upper Canada College, the number of pupils, and the number, if any, educated gratuitously; also, the amount paid at the boarding house, and a statement of the arrears due, if any, with the names of the parties indebted to the College.

In obedience to His Excellency the Governor-General's commands, I have the honour to transmit eleven Returns, embracing, I believe, all the points of information required; but, if any be omitted, I shall have great pleasure in supplying the deficiency.

With regard to the lists of names attached to Return No. 9, I would respectfully submit for His Excellency's consideration, that many of the parties whose names appear on those lists of arrears due to Upper Canada College, on the 31st December, 1842, have since discharged the claims against them, and many of them are only one or two quarters in arrear, and have scarcely had an opportunity of settling their accounts; and it might, therefore, appear a harsh measure to give their names to the public, should it be in contemplation to bring any such list before Parliament.

In respect to the Return No. 4, on the claim of the College to the arrears of the Royal Grant in aid of the building fund, I beg to observe, that Lord Sydenham proposed to take up this subject, but the great press of business at the time interfered to direct his attention from a matter of such minor importance. To the justice of this claim, which was only postponed till the College buildings should be in progress, I desire respectfully to draw His Excellency the Governor-General's attention. A large portion of the edifice for the purposes of the University is being erected, and the payment of so large a sum would prove a seasonable relief to the funds of the institution, and would at the same time be carrying into effect the gracious intentions of His late Majesty George the Fourth, our revered Founder.

I have the honor to be,

Sir,

Your most obedient humble servant,

H. BOYS,
Bursar, K. C.

James Hopkirk, Esquire,
Assistant Secretary, &c. &c. &c.

No. 1.

KING'S COLLEGE.

STATE of the endowment of King's College on the 31st December, 1842.

	Acres.
Original endowment.....	225944
Sold	110610
Remaining in hand	115334
On lease	95,334 }
Unoccupied	20,000 }
	115334

PARTICULARS of the Sales of Land.

YEAR.	No. of Sales.	Acres sold.	Proceeds.	Average per acre.
			£ s. d.	£ s. d.
1828	21	3067	3650 10 0	23 10
1829	93	11863	12994 5 0	21 11
1830	69	8670	9492 0 0	21 1
1831	65	8331	9449 7 6	22 8
1832	75	8881	9905 15 0	22 4
*1833	110	13568	15796 10 0	23 3
1834	67	7642	8731 12 6	23 5
†1835	125	18088	14488 0 0	16 0
1836	47	4535	5754 5 0	23 1
1837	53	6132	7190 7 3	23 4
1838	20	2454	3104 10 0	25 3½
‡ { 1839	40	4358	5770 2 6	26 5½
1840	3	350	318 15 0	18 2½
1841	46	4717	7167 11 3	30 4½
1842	75	7504	11095 17 6	31 11½
	909	110610	125809 8 6	22 9

Proceeds of Sales £125809 8 6
 Amount collected, (see Return No. 2) 74061 15 10

Amount outstanding £51747 12 8

* Great emigration this year.

† A party of Germans settled in Wilmot.

‡ The Council suspended their sales.

H. BOYS,
 Barsar, K. C.

No. 2.

KING'S COLLEGE.

STATEMENT of the actual receipts and disbursements of King's College from the foundation thereof to the 31st day of December, 1842, being a period of 14 years.

RECEIPTS in the 14 Years.	Amount.	DISBURSEMENTS in the 14 Years.	Amount.
4½ years Royal Grant,.....	4999 19 9	Assistance given to Upper Canada College in the 14 years,.....	*40130 4 4½
Proceeds of land sold collected in the 14 years,.....	74061 15 10	Purchase of the site for the University, & College Avenue & grounds, with improvements in the 14 years,.....	13148 1 9
Interest, do.	25580 3 3	Management and incidental expenses during the 14 years,.....	14787 15 2½
Rents, do.	16887 18 4	University Buildings, out-fit, &c.	8731 10 5
Temporary accommodation from the Bank of U. C.	4200 0 0		
		Balance accounted for below,	70797 11 9
			48932 5 5
	£ 125729 17 2		£ 125729 17 2

* This sum, if charged with interest, would exceed £60,000, and to that amount the funds of King's College have been diminished by the assistance afforded to Upper Canada College. On referring to Return No. 6, a discrepancy to the amount of £8 17 6½ will be observed between this sum and the sum acknowledged in that Return. This error appeared in a former Return made to Government, and, not having been corrected in the College books, it must stand in this Return, which closes on the 31st December, 1842, a past period; but care shall be taken to rectify the mistake before any future Return can be required.

PARTICULARS

PARTICULARS of the above balance.

	£	s.	d.
Purchase of public Debentures, amounting to £38,181 15s. 3d., placed in the Bank			
U. C. for management and safe custody.....	37896	12	1
Stock of the Bank of Upper Canada.....	250	0	0
Stock of the Gore Bank	187	10	0
Invested in land	5019	3	11
Invested on mortgage	3698	6	1
Cash balance in the Bank of Upper Canada.....	930	3	11
Do. in the Bursar's hands	50	9	3
Error.....	0	0	2
	£48932	5	5

H. BOYS,
Bursar, K. C.

No. 3.

KING'S COLLEGE.

STATEMENT of annual expenses, Bursar's Office.

Bursar's salary	£400	0	0
First Clerk.....	175	0	0
Second do.	150	0	0
Extra do.	136	17	0
Messenger.....	50	0	0
Sundries, (say).....	288	2	0
About.....	£1000	0	0

H. BOYS,
Bursar, K. C.

No. 4.

KING'S COLLEGE.

The Royal Grant in aid of the Building fund of the University.

The particulars respecting this grant will be best explained by detailing the proceedings of the College Council, at a meeting on the 29th of January 1840, at which meeting, His Excellency LORD SYDENHAM presided as Chancellor.

Extract from the Minutes of the proceedings of the Council of King's College, at their Meeting, held on 29th January 1840:

PRESENT.

The Right Honourable CHARLES POULETT THOMPSON, Governor-General, Chancellor of the University;
The Honourable and Reverend JOHN STRACHAN, Lord Bishop of Toronto, President of the University;
The Honourable Mr. JUSTICE JONES, Speaker of the Legislative Council;
The Honourable SIR ALLAN NAPIER MACNAB, Speaker of the House of Assembly;
CHRISTOPHER HAGERMAN, Esq., Attorney-General;
The Honourable W. H. DRAPER, Solicitor-General;
The Reverend DOCTOR McCaul, LL.D., Principal of Upper Canada College.

"No. 6.-The Council took into consideration the state of the Royal Grant to King's College of £1000 sterling, per annum; when it was stated that an arrear of seven and a-half years was due on this grant to the College, amounting, without interest, to £7,500 sterling, or £8,333 6s. 6d. currency.

"The Council deemed it expedient, that an immediate application be made to His Excellency the Governor-General respecting these arrears, accompanied with a full statement of the circumstances under which they are claimed, for his consideration."

This Minute was also brought under His Excellency's particular consideration, by being transmitted to him through his principal Secretary, in the following letter to Mr. Murdoch:

King's College Office,
Toronto, 4th February 1840.

SIR,

I have the honor to enclose to you, for the purpose of its being brought under the consideration of His Excellency the Governor-General, a copy of a Minute of the Council of King's College, respecting the claim of the College to the Royal Grant of £1000 sterling, per annum; and in compliance with that part of the Minute which directs a statement to be sent to His Excellency, of the circumstances under which the grant is claimed, I beg to add that this grant was made to King's College by the Crown, as communicated to Sir Peregrine Maitland, by Earl Bathurst, in his despatch of the 31st March 1827, a copy of which I enclose.



enclose. The grant is given for the purpose of erecting the College Buildings, and is directed to be paid out of the monies furnished by the Canada Company, to continue during the term of their agreement. This agreement is for sixteen years, from the 1st of January 1826. The College drew the grant from the 1st of January 1828, the endowment commencing in that year; and continued to receive it till the 1st July 1832, when it was suspended by a Government despatch to Sir John Colborne, until the Legislature should pass an Act for amending the Charter of the University—such an Act having been passed in the first Session of the 13th Provincial Parliament, to which Sir F. B. Head, then Lieutenant-Governor, signified the Royal Assent on the 4th of March 1837. The cause for the suspension was removed; and, in consequence, the Council deem it expedient to submit the claim of this Institution to the Royal boon to His Excellency's favourable consideration.

I have, &c.,

(Signed.)

H. BOYS,

Bursar, K. C.

At present the grant is ten years in arrears. It has been received, as stated above, to the 1st July 1832, and it was to continue during the term of the agreement between the Canada Company and the Government; this closed on the 1st July 1842. The amount then is £10,000 sterling, which, with simple interest, amounts to £14,111 2s. 3d. currency.

The part of the Earl of Bathurst's despatch, of the 31st March 1827, which relates to this object, is as follows:

"I am further to acquaint you that His Majesty has been pleased to grant one thousand pounds per annum, as a fund for erecting the buildings necessary for the College, to be paid out of the monies furnished by the Canada Company, and to continue during the term of their agreement."

H. BOYS,

Bursar, K. C.

No. 5.

UPPER CANADA COLLEGE.

STATE of the endowment of Upper Canada College, on the 31st December, 1842.

Original Endowment.		ACRES.
By grant, dated 16th November, 1832		20000
By do. " 4th July, 1834		1080
By do. " 16th May, 1835		42188
		63268
Sold		19576½
		43691½
On lease, 5716 }		
Unoccupied, 37975½ }		43691½

N.B. Upper Canada College was also endowed by grant with Block A, in Toronto, called Russell Square, the site of the College, containing nine acres; likewise with Block D, in Toronto, containing five and a half acres, divided into thirty-six building lots, the particulars of which are hereafter stated.

Particulars of the Sales of the original Endowment.

YEAR.	No of Sales.	Acres sold.	Proceeds.	Average per acre.
			£ s. d.	s. d.
1832	2	200	140 0 0	14 0
1833	5	697	613 10 0	17 7½
1834	15	2280	1830 0 0	16 0½
1835	18	1394	941 10 0	14 5½
1836	10	682	626 2 6	18 4½
1837	7	800	700 0 0	17 6
1838	9	908	937 0 0	20 7½
* 1839	107	11502	8210 5 0	14 3½
1840	1	100	75 0 0	15 0
1841	1	100	75 0 0	15 0
1842	11	1003½	1168 17 6	23 3½
	186	19576½	15317 5 0	15 7½

Proceeds of Sales

Amount collected (See Return, No. 6)

Amount outstanding

For the particulars of the sales of Town Lots in Block D, see next page.

* Great part of the sales brought to account this year (1839) had been made by Colonel Talbot, acting as Agent for the College in earlier years.

PARTICULARS

PARTICULARS of the TOWN Lots in Block D.

Original number of Lots	36
Sold	29
Remaining on hand	7
On lease..... 4 }	7
Unoccupied.. 3 }	

PARTICULARS of the Sales of the Town Lots in Block D.

Amount for which the twenty-nine Lots sold.....	£4,304 5 6
Amount collected	1,303 12 11
Amount outstanding	£2,906 12 1

H. BOYS,
Bursar, K. C.

No. 6.

UPPER CANADA COLLEGE.

STATEMENT of the actual receipts and disbursements of Upper Canada College, from the foundation thereof to the 31st day of December 1842, being a period of 14 years.

RECEIPTS in the 14 Years.	Amount.	DISBURSEMENTS in the 14 Years.	Amount.
Grant from the Crown in 14 years..	10877 14 8	Buildings and ground, in 14 years..	18215 6 8
College dues collected do. ..	18035 17 11	School Masters: Salaries, Books, Stationery, Exhibitions, Prizes, in the 14 years,	47365 18 3
Sales of lands do. ..	8881 0 7	Boarding-house do. ..	9159 17 11
Sales of town lots do. ..	1303 12 11	Contingencies: Insurances, Law Expenses, Furniture, Wood, and all other incidentals, in the 14 years, ..	4562 12 0
Rents do. ..	313 13 3	A sum charged to the late Bursar, who had omitted to bring it to account, included on the other side under sales of land and rent,	83 17 6
Interest do. ..	1310 12 5		
Assistance from K. C. do. ..	40121 6 10		
		Balance accounted for below,	79387 12 4
			2356 6 3
	£ 81743 18 7		£ 81743 18 7

Particulars of the above Balance.

Invested in Land.....	£1150 0 0
On Mortgage and Bonds.....	1206 6 5

£2356 6 5 error in excess, 2d.

H. BOYS,
Bursar, K. C.

No. 7.

UPPER CANADA COLLEGE.

PARTICULARS of the Annual Charges of the Establishment.

	£	s.	d.	£	s.	d.
SALARIES —The Rev. Dr. McCaul,.... Principal,.....	666	13	4			
The Rev. Chas. Mathews,.... 1st Classical Master,.....	333	6	8			
The Rev. Geo. Maynard,.... Mathematical Master,.....	333	6	8			
Mr. F. W. Barron,..... 2d Classical Master,.....	333	6	8			
The Rev. H. Scadding,.... 3d do.	333	6	8			
Mr. F. P. De la Haye,..... French do.	222	4	4			
Mr. James Duffy,..... 1st English do.	194	8	8			
Mr. W. Thompson,..... 2d do.	194	17	8			
Mr. C. N. B. Cosens,..... Master Prepar. School,.....	191	13	4			
Mrs. Mary Cosens,..... Matron, Boarding-house,...	75	0	0			
Mr. J. G. Howard,..... Geom. Drawing Master,....	111	2	0			
Rev. Dr. Phillips,..... Retired Annuity,.....	111	2	0			
Samuel Alderdice,..... Porter,.....	40	0	0			
				3084	8	0
Exhibitions,..... say.....				102	0	0
Prizes,..... say.....				80	0	0
Stationery,..... say.....				100	0	0
Repairs,..... say.....				100	0	0
Insurances,..... say.....				72	0	0
Labour on the Grounds,..... say.....				50	0	0
Wood, and other contingencies,..... say.....				411	12	0
				£ 4000	0	0

About.....

H. BOYS,
Bursar, K. C.

No. 8.

UPPER CANADA COLLEGE.

PARTICULARS of the School of Upper Canada College for the years 1839, 1840, 1841 and 1842.

YEAR.	QUARTER.	NUMBER OF PUPILS.			TOTAL.
		Day Boys.	Boarders.	Free Scholars.	
1839.....	First	112	37	3	152
	Second	105	46	3	154
	Third	104	53	1	158
	Fourth	111	58	1	170
1840.....	First	106	59	1	166
	Second	102	62	1	165
	Third	94	49	1	144
	Fourth	79	49	1	129
1841.....	First	80	50	1	131
	Second	80	54	1	135
	Third	84	52	1	137
	Fourth	78	50	1	129
1842.....	First	95	55	3	153
	Second	95	57	4	156
	Third	93	56	4	153
	Fourth	105	59	4	168

H. BOYS,
Bursar, K. C.

UPPER CANADA COLLEGE.

DUES.

A. PARTICULARS of the College Dues, for the years 1839, 1840, 1841, and 1842, as collected from the Returns of Mr. Duffy, Mr. Cosens, and Mr. Rowsell.

Year.	Tuition.	Boarding House.	Books.	Ornamental Drawing.	Hebrew and German.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1839.....	1154 5 0	1038 16 8	411 11 8	10 0 0	None	2614 13 4
1840.....	1305 5 0	1210 7 0	397 18 2	44 0 0	None	2957 10 8
1841.....	1000 10 0	1176 17 6	301 18 8	44 0 0	None	2583 6 2
1842.....	1167 5 0	1300 10 0	495 1 11	None	27 15 0	3050 11 11
	£ 4527 5 0	4786 11 8	1506 10 5	98 0 0	27 15 0	11106 2 1

B. THE BURSAR'S actual receipts and disbursements for College dues in the years 1839, 1840, 1841 and 1842.

Year.	RECEIPT.	Amount.	Year.	DISBURSEMENT.	Amount.
		£ s. d.			£ s. d.
1839..	Paid over by the Collector.....	1457 2 4	1839..	Paid to Master of Boarding House	£1038 16 8
1840..	 do.	2416 8 11		" Mr. Rowsell...	107 13 5
1841..	 do.	1743 0 11			1146 10 1
1842..	 do.	1863 14 10	1840..	Paid Master of B. H.	1210 7 6
				" Mr. Rowsell...	445 5 0
					1655 10 6
			1841..	Paid Master of B. H.	1005 0 0
				" Mr. Rowsell...	369 17 0
				Collector's per cent- age	50 0 0
					1484 17 0
			1842..	Paid Master of B. H.	1510 10 0
				" Mr. Rowsell...	570 0 0
				" Mr. Hirsfelder.	27 15 0
				Collector's per cent- age	100 0 0
					2208 5 0
					6405 2 7
				Difference on tr-	985 4 3
					7480 7 0
		£ 7480 7 0			

* This sum exceeds the amount taken credit for by Mr. Duffy in the following manner: by £650 0 0, which amount was paid in by Mr. Duffy's predecessor.

same mark *

C. The present Collector's statement of the dues of Upper Canada College, from the second quarter of 1839, when he first undertook the duty, till the end of 1842.

	£ s. d.		£ s. d.
Old arrears of dues delivered over to Mr. Duffy for collection.....	4081 5 11	Collected and paid over:	
Delivered to him since he has been in office	10549 5 7	Old arrears.....	£1064 16 5*
		New do.	5765 10 1
			6830 6 6
		Paid to the Bursar by Mr. DelaHaye.	† 535 12 5
		Paid petty contingencies of the College in the four years.....	841 8 0
		In the Collector's hands.....	21 4 3
			8228 11 2
		Balance outstanding, old, £2460 14 7	
		new, 3941 5 0	6402 0 4
	£ 14630 11 6		£ 14630 11 6

* For this reference see the preceding statement, marked B.

† The Bursar, not being aware that this sum was for College dues, brought it to account in the following manner: £120 was carried to "Interest received," and the remainder went in diminution of sums received on bonds.

STATEMENT

STATEMENT D. being the names of the parties remaining indebted to the old arrears, } Are attached to
Do. E. being the names of the parties remaining indebted to the new arrears, } this Return.

N. B. The arrears of dues, as they respect the Boarding House only, cannot be conveniently separated from the other dues; they bear the same proportion to the arrears generally, as the dues taken generally bear to those arrears.

The dues for tuition are the only dues which go to increase the College funds. Taken on the average of the last four years they would amount to £1131 16 3 per annum; taken on the last quarter of 1842, they would amount to £1342 per annum.

H. BOYS,
Bursar, K. C.

D. STATEMENT of outstanding debts due to Upper Canada College, up to March 20th, 1839, and remaining unpaid up to December 31st, 1842.

	£	s.	d.		£	s.	d.
Askin, Mr.	6	13	10	Brought up.....	994	9	6
Arnold, Mr.	8	0	1	Ingersoll.....	7	10	2
Andrews, Mr.	10	0	0	Keegan, Dr.	7	14	7
Billingham, Hy.	3	16	3	Kennedy, Mrs.	19	13	0
Botsford, Mr.	44	11	8	Kirby, Hon.	3	3	1
Barry, Mr.	1	18	0	Keeler, Mr.	19	5	3
Burnside, Dr.	7	5	3	Latham, Mr.	45	4	1
Barnhart, Mr.	33	5	4	Leslie, Mr.	2	6	0
Blevins, Mr.	2	5	0	Leonard, Mrs.	35	10	0
Bate, Mr.	2	10	0	Lawrie, Mr.	8	8	5
Baxter, Mr.	4	10	0	Lewis, Mr.	6	0	0
Boulton, Jas.	2	13	5	McDonell, Mr. Hy.	10	13	6
Boulton, Hy.	8	0	2	Mongham, Mr.	8	8	10
Barber, Mr.	12	9	6	Meagher, Dr. Kingdon	6	18	1
Cameron, Mr.	17	18	8	Moore, Thos.	17	5	9
Cummings, Mr.	4	6	0	Morgan, Mr.	10	16	0
Collins, Mr.	4	19	6	Monk, Capt.	21	15	7
Cubett, Mr.	3	11	3	McDonell, Mr.	8	6	3
Coppinger, Capt.	2	10	8	Mount, Mr.	32	3	11
Chisholm, Col.	22	17	11	McDonell, Mr. (wharf)	10	5	0
Connolly, Mrs.	65	0	0	McLean, (Justice)	10	19	10
Dalton, Mr.	18	1	7	Merritt, Mr.	5	0	0
Dennison, Mr.	73	7	1	Muttlebury, Mrs.	3	15	0
Duncomb, Dr.	4	13	0	McCullum, Mr.	3	1	5
Denham, Mr.	24	19	0	McDougall, Mr.	8	4	11
Dixon, Mr.	7	0	0	McMicking, Mr.	6	0	0
Daniell, Mr.	6	2	0	O'Grady, Mrs.	46	3	3
Duggan, sen., G.	1	17	9	O'Hara, (Col.)	*83	18	11
Dewson, Lieut.	2	13	6	Perry, Mr.	16	6	4
Dunn, Hon.	2	5	0	Powell, Mrs.	25	1	1
Elliott, Mr.	2	8	9	Parker, Mr.	6	10	0
Edwards, Mr.	27	13	1	Phillips, Dr.	247	1	7
Fairbanks, Mr.	14	10	0	Paget, Dr.	3	0	0
Franks, Mr.	2	7	6	Ridout, G. C.	66	18	5
Frazer, Capt.	3	1	0	Roddy, Jno.	3	11	4
Givins, Col.	25	2	5	Ravenhill, Mr.	4	11	0
Gifford, Mr.	6	11	8	Ross, Mr.	3	2	11
Gamble, Mr.	34	18	11	Rubidge	32	11	8
Grover, Mr.	33	15	11	Richardson, Chs.	15	16	7
Galligo	2	10	9	Radeliffe, Thos.	4	7	5
Hawke, Mr.	23	10	6	Ryerson, Rev. Geo.	2	15	9
Heward, Mrs.	21	13	2	Stanton, Mr.	90	12	4
Hurd, Capt.	81	8	1	Stennett, Mr.	93	9	3
Hamilton, Mr.	7	10	9	Small, Jno.	9	9	10
Hamilton, Mr. Robt.	7	10	0	Spencer	1	18	3
Hall, Mrs.	3	14	2	Scarlett, Mr.	62	3	9
Hall, Mr.	8	0	3	Spilsbury	12	18	6
Hale, Mr.	52	11	5	Stratford, Dr.	8	17	9
Higgins, Mrs.	5	9	8	Smith, Richd.	10	0	0
Hooper, Mr.	40	10	1	Stevenson, Jno. (Niagara)	8	8	3
Hutcheson, Mr.	22	5	6	Skyner, Capt.	34	5	8
Heron, Mr.	1	18	7	Sherwood, Justice	8	18	6
Jarvis, S. P.	105	11	0	Shedden, Mrs.	22	0	5
Ingall, Capt.	33	12	0				
Jones, Hon. Chs.	12	19	8				
Jarvis, Star	3	7	6				
Carried up.....£	994	9	6	Carried forward.....£	2247	4	11

* Since paid.

Steers

	£	s.	d.		£	s.	d.	
Brought forward.....	2247	4	11	Brought up.....	995	13	11	
Steers, Mr.	3	17	11	Harvey	21	8	10	
Small, James	23	13	1	Jarvis	15	11	7	
Turquand, Mr.	48	17	1	Jessup, Capt.	148	7	2	
Talbot	12	10	0	Jones, Judge	103	4	3	
Turner, Dr.	3	14	3	Kingsmill, Col.	*73	0	0	
Telf-r, Dr. (for Oliver).....	3	11	5	Kirkpatrick	20	4	3	
Thompson, Wm.	3	8	0	Keeler	33	4	1	
Wilson, Francis	4	0	3	Kerby, Jno.	50	1	0	
Weller, Mr.	22	11	0	Lawrie	7	10	0	
Wanham, Mr.	27	0	0	Lyons	7	17	0	
Wilks, Mr.	4	9	0	Longley	8	7	0	
Wilmot, Mr.	8	14	3	Macaulay	*12	5	7	
Wade	0	13	0	McDonald, Archd.	30	19	2	
Wilson, Mr. (Kingston)	8	12	1	McLeod, Mrs.	*8	3	8	
Wright, Capt.	25	0	0	McLean, Judge	50	14	0	
Young, Mr.	6	0	7	McDonald, Adjt.	11	11	1	
Judge Hagerman	6	7	6	McMicking	55	0	0	
	£	2400	14	7	McDougal	7	12	7
				Munroe	*37	12	12	

E. STATEMENT of outstanding dues from March 30th, 1839, to December, 1842.

	£	s.	d.	Powell, Mrs.	2	6	8	
Andrews, Mr.	18	19	1	Powell, Jno.	26	17	0	
Anderson	*17	15	5	Persons	22	14	0	
Baldwin, Mr. I.	*12	5	0	Patterson	30	6	7	
Bell	3	17	5	Boys, Dr.	*13	1	0	
Berger, Mrs.	0	17	0	Pony	33	12	8	
Billings, Mr.	30	5	6	Paquet, Dr.	57	8	1	
Blevins	10	9	4	Richardson	*12	5	0	
Boulton, Hy.	54	9	4	Ridout	11	17	7	
Boulton, Jas.	38	15	10	Roaf	43	"	4	
Binley	8	10	3	Robinson	*13	10	1	
Baines	*31	10	2	Ryerson, Egerton	5	17	11	
Bostwick	*12	6	0	Ryerson, Jos.	*12	8	8	
Baldwin, Dr.	*14	0	0	Read	1	0	0	
Bampfield, Dr.	3	1	5	Radcliffe	22	17	0	
Boyd	*15	10	9	Rattan	82	16	3	
Boulton, D'A.	13	13	0	Rennie	30	9	3	
Chewett	*17	12	7	Roy	6	9	5	
Cameron, Matt.	18	4	6	Ross	1	15	4	
Cockburn, Mrs.	4	11	0	Ritchie, Jno.	20	9	10	
Coppinger	26	7	0	Sherwood, Judge	14	3	11	
Crowther	0	7	2	Stanton	20	1	0	
Crookshanks	*16	10	0	Small, Jas.	14	1	10	
Cameron, Miss.	*80	5	9	Shuter	16	11	4	
Connolly	32	16	0	Smart	*12	12	7	
Crooks	55	16	11	Sharpe	*33	17	1	
Dixon	4	11	0	Spalding	*20	9	10	
Draper	74	0	7	Thompson, And'w.	*14	15	4	
Dyett	*58	16	2	Thompson, Chas.	*50	4	1	
Doyle	3	19	9	Thompson, Wm.	6	3	9	
Ewart	*18	16	9	Tarquand, Mr.	22	18	3	
Farley	15	5	6	Taylor	65	15	2	
Fisher	106	4	10	Torrance	*44	15	2	
Goslee	15	7	0	Whitney	24	7	10	
Hagerman	73	2	10	Wickson	*17	13	3	
Hellewell, Thos.	10	5	9	Wedd	7	7	7	
Heward	30	1	9	Weller	*42	8	2	
Higgins, J.	4	14	8	Wells, Col.	45	1	4	
Higgins, Jno.	2	6	8	Woodruff	*17	11	0	
Horn, Dr.	10	3	6	Walton	34	14	9	
Houghton	*14	17	0	Wakefield	26	19	0	
Hutcheson	13	4	5	Patrick, Mr.	79	0	5	
Henderson	21	7	7	Waywaynosh,	} Five Indian youths	130	11	11
Hamilton, Dr.	16	6	9	Assignack,				
Hawke	15	11	6	Petoskay,				
Hall (New York)	2	14	3	Keejeck,				
				Chinqua,				
Carried up.....£	995	13	11	Carried over.....£	2096	3	3	

Brought over	£	s.	d.	Brought up.....	£	s.	d.
Grasset.....	2096	3	3	Fortye	3642	15	7
Stotesbury	12	19	2	Hudspeth	11	11	0
Bethune	5	9	8	Bloor	15	17	5
Boswell	15	5	2	Musson	3	0	7
Glasgow	28	13	10	Usher	3	1	0
Clarke, Geo.	42	11	1	Usher, Jno.	9	3	11
McFarlane	50	5	8	Mittleberger	0	15	6
Barber	32	0	1	Molson	8	2	3
Doel	39	19	7	Crysler	9	10	1
Watson	4	12	3	Harper	7	18	10
Barnum	2	8	0	Alma	10	15	5
Hammond	16	9	10	Hamilton	7	14	7
Lewis	8	2	6	McCormack	7	19	4
Williams	7	17	3	McMullin	16	1	9
O'Brien, Dr.	7	14	1	Shaw	17	14	10
McKenzie, Matt.	4	12	4	Hubertus	16	19	11
McKenzie, F. & K.	7	13	3	Walbridge	22	5	9
Snider	19	15	5	Boyd	8	0	7
Jacks	2	11	7	Campbell	1	16	10
Nourse	4	15	0	Goodwane	11	11	0
Lamb	8	1	7	Johnstone	7	10	0
Overfield	7	19	2	Baker	9	8	6
Thompson, (Indiana)	7	11	0	Beaty	0	16	6
Barron, F. W.	15	11	9	Baldwin, Ed.	3	17	0
Lyme	71	12	0	Gordon	3	19	11
Thorne	3	17	6	Bell, Jno. & Jas.	8	10	6
Cornwall	22	18	2	Imray	4	9	8
Palmer	6	17	4	Catton	4	15	3
Carfrae	10	6	3	Jarvis	8	1	4
Conates	2	7	0	Kidd	8	4	4
Daniel	17	12	11	Nelles	8	2	4
Haris	2	7	7	Northcote	7	14	6
Lat. am	12	15	6	Ridley	8	4	4
Ritchie, Matt.	2	5	0	Willard	23	14	0
Moore	9	1	6	Helliwell	8	4	8
Arnold, Robt.	2	5	7	McIntosh	4	10	8
Clark, Thos.	15	4	7	Keefer	3	10	8
	24	1	4		14	0	0
Carried up.....£	3642	15	7	£	3940	15	9

* These have paid in part.

† These have paid since 31st December, 1942.

No. 10.

ASSETS of King's College, including Upper Canada College.

	£	s.	d.
Cash and profitable instalments	49044	18	4
Proceeds of lands, outstanding.....	61084	9	2
Rents in arrear, £16,798 0s. 6d.; take about half*.....	8400	0	0
Interest in arrear.....	18000	0	0
College dues in arrear, £6,402 0s. 4d.; take about*.....	5000	0	0
Lands under lease, 192,050, taken at 22s. 6d. per acre.....	113656	5	0
Do. unoccupied, 57,975½ acres, taken at 15s. per acre, at present unprofitable.....	43481	5	0
Buildings and grounds; Site of the University, avenue and improvements, with £6000 already paid towards the new building, at present unprofitable.....	£18000	0	0
Grounds and buildings of Upper Canada College, unprofitable except as saving rent of premises.....	£18000	0	0
Block D in Toronto, mostly sold; what remains may be valued at.....	36000	0	0
at present mostly unprofitable.....	1000	0	0
	£	335666	17 6

* A considerable part of these two sums must be considered doubtful.

H. BOYS,
Bursar, K. C

No. 11.

AN ESTIMATE of the Income of King's College, and Upper Canada College combined, with the claims thereon; shewing the balance or surplus available for the annual expenses of the University.

N.B.—This Estimate is intended to shew what part of the annual receipts can be expended without injury to the capital. The receipts of proceeds of lands sold, interest, and rents, for the three last years, have been as follows:

1840, £11,135 8s. 1½d.; 1841, £14,517 16s. 5d.; 1842, £13,688 8s. 1d.

These receipts will go on increasing as we sell more land and collect the proceeds. In providing for the annual expenses of the University, we must avoid intrenching upon the portion of these receipts which should be reserved as capital; on the other hand, we need not confine our expenditure to the amount of rent and interest actually received; for, from the mode in which we sell property by instalments, the interest on which is receivable only as the instalment become due, and not annually upon the whole purchase money outstanding; we may fairly expend part of the early instalments received, in anticipation of the interest accruing on the more distant instalments, which, when they become due, yield their accumulated interest. It is the same with the arrears due to the College; these are so great that they cannot be collected at once, without throwing our purchasers and tenants into great distress; and it has been thought advisable to give time to the indebted parties, and to divide the claims upon them into annual instalments, not exceeding five years, so as to extinguish the whole debt in five years. The instalments are made to bear interest: but the interest being deferred, we can calculate only on its present value, but we may fairly expend to the amount of its present value.

THE ESTIMATE of the annual income of King's College and Upper Canada College combined, with the annual charges thereon, taken upon the affairs of those establishments as they stood on the 31st December, 1842.

PARTICULARS OF INCOME.				Amount.	
				£	s. d.
Investments—Government debents., at 6 per cent....	£35606	15 2	Int. per annum. yielding	£2136	8 0
do. at 5 per cent....	550	0 0		27	10 0
do. at 2 per cent....	2025	0 0		40	10 0
Stock of Bank U. C...at 8 per cent....	250	0 0		20	0 0
Do. of Gore Bank...at 8 per cent....	187	10 0		15	0 0
Funds invested in land, bearing int. at 6 per cent....	5919	3 11		355	3 0
Funds secured on mortgage.....	3698	6 1		221	18 0
	£48236	15 2		£2816	9 0
Rents taken on the roll at the end of 1842, £2501 per annum.					
N. B.—These increase every seven years; and as some of our leases are annually completing their seven years, it makes an annual increase of about £100 a-year; but it is necessary to make a considerable allowance in this item for delay and irregularity in payment, taken only at.....				1900	0 0
Rents in arrears, £16,798 8s. 6d.					
N. B.—See the note which precedes this estimate, take only half the amount at 6 per cent.				500	0 0
Purchase money outstanding K. C.....	£51747	12 8			
U. C. C.....	6436	4 5			
Block D.	2906	12 1			
	£61084	9 2			
N. B.—This sum we leave in the hands of our purchasers as long as they pay the interest regularly. It is an investment at 6 per cent. upon property which is our own until fully paid for, and is daily improving in value. The purchasers are anxious to get their deeds, and a great part of this money is continually coming in.					
Allowing for delays, take the annual interest at only				3500	0 0
Arrears of interest on purchase money outstanding, about £18,000.					
N. B.—The whole of this will be collected, or the parties will forfeit their improved lands. We are placing it on the footing of bearing interest; but its collection being distributed over five years, its deferred value only can be calculated upon; say				800	0 0
Dues of Upper Canada College for tuition, taken on the average of the last four years. "See Return, No. 9, A. the note thereon"				1131	16 3
Arrears of dues of U. C. C. £6402 8s. 4d. See Return, No. 9, C.					
Carried over.....	£10648	5 3			
					N. B.

PARTICULARS OF INCOME.		Amount.		
		£	s.	d.
Brought over		10048	5	3
N. B.—Much of these dues will never be recovered, and time must be given for the recovery of the remainder; take them only at.....		100	0	0
Royal donation to Upper Canada College.				
N. B.—This has been regularly paid, and was voted by the present Parliament to 31st December, 1841.....		1111	2	2
		£11859	7	5
PARTICULARS OF CHARGES.				
King's College, as shewn by Return No. 3.....	£1200	0	0	
Upper Canada College, as shewn by Return No. 7.....	4000	0	0	
		5200	0	0
Balance applicable to the annual expenses of the University		6659	7	5
		£11859	7	5

* The expense of keeping the grounds in order, with the salary of the Superintendent, also the salary of the Architect, and the salaries of such University Officers as have been appointed, are not included in these charges; for, being University charges, they will be chargeable against the available balance.

H. BOYS,

Bursar, K. C.